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According to the Trade Secretariat (Secretaria de Comercio y Fomento Industrial, SECOFI) foreign investment in Mexico totaled US$58.1 billion as of the end of September. Of this total, about US$34 billion entered the country since President Carlos Salinas de Gortari took office in December of 1988. According to the SECOFI report, released in mid-November, US-based firms accounted for 63.1% of foreign investments made during Salinas's term in office, followed by firms from France and Britain (each 5%), Switzerland (4.7%), the Netherlands (2.7%), Germany (2.5%), and Japan (2.2%). New investment for January-September of this year totaled US$7.9 billion, about 18.4% higher than investments made during the same period in 1992. The SHCP statistics showed that, during the first nine months of this year, more than 56% of new foreign investments were placed through the Mexican Stock Exchange (BMV). (Source: Agence France-Presse, 11/16/93)

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