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Imf & World Bank Missions Visit Peru

by John Neagle

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On April 17, Economy Minister Carlos Rivas Davila announced that an International Monetary Fund mission was scheduled to arrive in Lima within hours. He added that the government has made clear it will accept no conditions, nor will it sign letters of intent with the Fund in its bid to acquire new credit. Rivas Davila said a World Bank mission is expected in May. The IMF declared Peru ineligible to receive additional funds in 1988, result of payment arrears. Peruvian debt to the IMF totals \$700 million, and to the World Bank, \$400 million. The World Bank suspended disbursement of credit to Peru in 1987. (Basic data from AFP, 04/17/89)

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