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Mexico Reports Agricultural Trade Surplus For January-august 1993

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According to the Agriculture Secretariat (Secretaria de Agricultura y Recursos Hidraulicos, SARH), Mexico posted an agricultural trade surplus of US$18.42 million for January-August of this year, compared with a deficit of US$600.6 million during the first eight months of 1992. Despite the positive agricultural trade balance in January-August, however, the surplus narrowed from the US$310 million reported for the January-May 1993 period. According to the SARH report, agricultural exports during January-August were valued at about US$1.827 billion, compared with imports of approximately US$1.808 billion. The positive trade balance was attributed in part to an increase of nearly 30% in the value of exports of fresh vegetables (excluding tomatoes) from a year ago to US$517.5 million. The report said other major sources of export revenue were: tomatoes (US$338.5 million); fresh fruit (US$261.2 million); live cattle (US$242.8 million); other livestock products (US$4.8 million), and honey (US$605,000). [Source: Notimex, 11/09/93]

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