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Colombia Concludes Trade Agreement With Soviet Union

by John Neagle

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On March 31, the Soviet Union and Colombia concluded an 18-month accord under which Colombia is to export 15,000 metric tons of food, and the Soviets are to provide equipment to construct a hydroelectric station. The accord was signed by Arturo Sarabia Better, director of the Colombian Foreign Trade Institute, and Veniamin Korolew, Soviet deputy minister of Foreign Economic Relations. In 1989, the Soviet Union will import from Colombia 2,000 metric tons of coffee, 2,000 MT of cocoa, and 11,000 MT of bananas. Colombia is to import \$45 million worth of electro-mechanical equipment for use in the construction of the Urra 1 power plant, scheduled for completion by August 1990. (Basic data from Xinhua, 04/03/89)

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