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Brazil Receives \$600 Million Loan Disbursement

by John Neagle

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Finance Ministry officials told reporters on April 11 that Brazil will receive a \$600 million loan disbursement on April 13, the second installment under a \$5.2 billion debt rescheduling agreement signed last September. The installment, originally scheduled for disbursement in December, was delayed when Brazil failed to meet International Monetary Fund guidelines. Next, the World Bank opted not to disburse \$500 million destined for electrical energy development. Both loans were tied to the agreement. (Basic data from Xinhua, 04/11/89)

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