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European Investment Bank Approves \$3.6 Million Loan For Guyana

by John Neagle

Category/Department: General

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On April 10, Guyanese officials in Georgetown announced that the European Investment Bank approved a \$3.6 million loan to Guyana earmarked for development of the industrial and agro-industrial sectors. The funds are to be allocated among small- and medium-size businesses. The loan carries a 2% interest rate and 15-year repayment term. Guyana received a similar loan from the bank in 1984. (Basic data from AFP, 04/10/89)

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