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Note On Capital Flight

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Note On Capital Flight

by John Neagle

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According to data compiled by the Morgan Guaranty Trust Co. cited in a recent issue of Newsweek, Mexican flight capital totaled nearly \$84 billion during the 1977-87 period. Capital flight from Latin America's five biggest debtor nations totaled \$210 billion in the same period. Mexico took the lead among the five. (Basic data from Xinhua, 04/11/89)

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