

4-11-1989

# Trinidad & Tobago Foreign Minister: Debtor Nations Should Not Simply Accept Plans Proposed By Creditor Nations

John Neagle

Follow this and additional works at: <https://digitalrepository.unm.edu/notisur>

---

## Recommended Citation

Neagle, John. "Trinidad & Tobago Foreign Minister: Debtor Nations Should Not Simply Accept Plans Proposed By Creditor Nations." (1989). <https://digitalrepository.unm.edu/notisur/2969>

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in NotiSur by an authorized administrator of UNM Digital Repository. For more information, please contact [amywinter@unm.edu](mailto:amywinter@unm.edu).

## **Trinidad & Tobago Foreign Minister: Debtor Nations Should Not Simply Accept Plans Proposed By Creditor Nations**

*by John Neagle*

*Category/Department: General*

*Published: Tuesday, April 11, 1989*

On April 9, during an official visit in Caracas, Trinidad and Tobago Foreign Minister Sahadeo Basdeo said Latin American and Caribbean nations must work together to find a solution to the debt crisis instead of simply accepting plans proposed by creditor nations. When asked to give his opinion on the Brady debt relief plan, Basdeo said, "You hear about the Baker Plan and the Brady Plan, and they're all plans we have to look at, but we have to develop our own strategy. We can't let other people do it for us." Basdeo said his government was working with the Caracas-based Latin American Economic System (SELA) to develop a debtors' strategy to resolve the debt crisis. Trinidad and Tobago has a foreign debt of about \$2 billion. Basdeo said one of the key issues pending between Venezuela and Trinidad and Tobago was the establishment of marine boundaries. The two nations are separated by only a few kilometers. He said his government hopes to sign a partial agreement with Venezuela on the marine borders and later a full accord to replace the existing one signed by Venezuela and Britain in 1942. The minister pointed out that his government desires increased fishing rights within Venezuelan waters, especially in the lucrative shrimp zone. He added that the two nations are also working on a reciprocal preferential trade treaty. (Basic data from AFP, 04/10/89)

-- End --