

4-11-1989

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Recommended Citation

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Venezuela: Creditors Approve "deferment" Of Interest Payments

by John Neagle

Category/Department: General

Published: Tuesday, April 11, 1989

According to local media reports on April 6, Venezuela's foreign creditors have accepted a "deferment" on \$162.8 million in interest payment arrears until June 30. For the first three months of the year, Venezuela's interest bill was \$249.5 million. Caracas made a \$86.6 million payment in January. (Basic data from Xinhua, 04/06/89)

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