

3-29-1989

Nicaragua: Currency Devaluation

Deborah Tyroler

Follow this and additional works at: <https://digitalrepository.unm.edu/noticen>

Recommended Citation

Tyroler, Deborah. "Nicaragua: Currency Devaluation." (1989). <https://digitalrepository.unm.edu/noticen/2884>

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in NotiCen by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.

Nicaragua: Currency Devaluation

by Deborah Tyroler

Category/Department: General

Published: Wednesday, March 29, 1989

On March 21, a 7.8% currency devaluation went into effect. The official exchange rate was changed from 5,100 to 5,500 cordobas per dollar. Fuel price hikes are as follows: gasoline, from 9,400 cordobas per gallon to 10,100; diesel, from 6,700 cordobas per gallon to 7,200; and liquid gas, 5,000 to 5,400 cordobas. [Basic data from El Nuevo Herald (Miami), 03/22/89]

-- End --