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According to the Finance Secretariat (Secretaria de Hacienda y Credito Publico, SHCP) the Mexican economy recorded a GDP growth of 2.4% in the first quarter of the year, led by a strong performance in the service sector. While this was the eighteenth consecutive quarter of positive growth, the 1993 first-quarter GDP rate was down from the 3.4% rate registered during the last quarter of 1992. The highest growth rates during the January-March period were reported in the service sector (2.6%), followed by mining, manufacturing, construction and electricity (2.3%), and agriculture, forestry and fisheries (0.7%). Within the service sector, the category with the highest growth rate was transportation, warehousing and communications at 4.4%. (Sources: Notimex, 05/20/93; La Jornada, 05/21/93)

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