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Panama Refuses To Support Canal Toll Increase

by Deborah Tyroler

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On March 7, Carlos Ozore Typaldos, Panama's representative on the Canal Commission executive board, said the government had rejected a plan to increase tolls. A toll hike, said Ozore, would have serious repercussions on the economies of many countries, such as Chile, Ecuador and Peru. The Commission is reportedly seeking approval for a 9% increase in tolls at an April meeting of the executive board to cover projected losses. The toll hike would go into effect in October. (Basic data from Xinhua, 03/07/89)

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