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Consumer Price Inflation Update, March &amp; January-march, 1993

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According to the Banco de Mexico (central bank), consumer price inflation during the month of March was 0.6%, the lowest rate for the month since March of 1975. The figure for March 1992 was 1%. The March rate brought the cumulative total for the first quarter of the year to 2.7%, a full percentage point lower than the 3.7% recorded in January-March 1992. The central bank said prices increased most during March for education and entertainment (1.8%), furniture (1.2%), transportation (1.0%) and health (1.0%). In contrast, the cost of food, beverages and tobacco declined by 0.3% (Sources: El Financiero International, 04/19/93, 04/26/93)

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