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## Symposium: New Mexico's Uniform Commercial Code: Foreword

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# SYMPOSIUM: NEW MEXICO'S UNIFORM COMMERCIAL CODE

## FOREWORD

New Mexico's experience with the Uniform Commercial Code—commencing as it did on the Code's effective date in New Mexico, January 1, 1962—has been limited. To date, the supreme court has not handed down a Code decision; few Code cases have been presented at the trial level. Like the lawyers of the state, the students and faculty of the University of New Mexico School of Law have been exploring Code problems, particularly as they relate to New Mexico. The articles appearing in this symposium are a part of this exploration. They were submitted in the Commercial Law Seminar taught at the School of Law during the fall semester of 1963 and have been selected for publication by the editors of the *Natural Resources Journal*.

In some of the articles, the students suggest amendments to the Code. These recommendations are directed less to the New Mexico Legislature than to the Permanent Editorial Board for the Uniform Commercial Code, a group charged with the task of recommending uniform amendments to the Code. Since the Uniform Commercial Code is a uniform law, much of the discussion in the student articles is applicable to Code states generally. Thus, the problems presented by the Code's stop payment provisions are found in all Code states, as are those concerning repossession of collateral on default and the passage of title under Article 2, problems discussed in three of the student articles presented. The other student article, dealing as it does with fixtures under the Code, is more specifically local in nature. Even here, though, since New Mexico's law of fixtures is relatively undeveloped, the analysis goes well beyond the bounds of New Mexico precedent.

I hope that over the years the *Journal* can continue to contribute to the literature of the Code, with student work being supplemented by contributions from faculty members and commercial law practitioners.

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