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Update On Pemex Exports, January-march 1993

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According to the state-run oil company PEMEX, exports of crude oil in January-March of 1993 averaged 1.317 million barrels per day, down from a 1.365 million bpd average in the first quarter of 1992. Still, in March, exports did improve over the first two months of this year, with an average 1.345 million bpd reported that month, as compared to about 1.300 million bpd in January and February. Of the total sold in March, 69% was heavy crude (Maya), 19% was light (Istmo), and 12% was extra light (Olmeca). About 62.1% of crude exports were shipped to the US during the first quarter; 16.9% to Spain; and 5.7% to East Asia. Pemex production of light and extra light crude oil during January totaled 1.351 million bpd, while production of heavy crude was 1.253 million bpd. Almost 72% of the crude obtained during the month was extracted from wells in the Campeche Sound, while another 22% came from the Chiapas-Tabasco region. Pemex daily production of natural gas in January totaled 3.375 million cubic feet. About 48% was extracted from Chiapas-Tabasco, 34.7% from Campeche Sound, and 17.2% from other regions. (Sources: Notimex, 04/12/93, 04/13/93)

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