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Brazil: January Trade Surplus

by John Neagle

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A report published Feb. 23 by the central bank's foreign trade division (CACEX) stated that in January, Brazil's trade surplus totaled \$1.6 billion, a 53.6% increase over January 1988. CACEX attributed a portion of the export growth to the currency devaluation implemented on Jan. 15, as part of a broad anti-inflation program known as the Plano Verao (Summer Plan). Of all exports in January, 57.64%, were comprised of manufactured goods. (Basic data from Xinhua, 02/23/89)

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