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Nafinsa &amp; Italian Investment Agency To Promote Joint Ventures In Mexico

by Carlos Navarro

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On April 1, the Italian External Investment Society (SIMEST) signed a cooperation agreement with Nacional Financiera (NAFINSA) to promote the establishment of Italian-Mexican joint ventures in Mexico. NAFINSA finance director Hector Arangua Morales said the agreement will attempt to promote Mexican-Italian business partnerships in sectors with strong growth possibilities such as furniture and auto parts. The agreement allows for exchange of information on technical, commercial, legal and financial matters related to joint investments. According to Arangua, the agreement allows NAFINSA to channel more resources to Mexican-Italian ventures. Since its inception in 1990, SIMEST has entered into similar co-investment agreements with financing agencies in 56 countries. (Source: Notimex, 04/01/93)

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