3-24-1993

French Bank Loans National Railroad US$20 Million For Modernization Projects

Carlos Navarro

Follow this and additional works at: https://digitalrepository.unm.edu/sourcemex

Recommended Citation
https://digitalrepository.unm.edu/sourcemex/2757

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in SourceMex by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.
French Bank Loans National Railroad US$20 Million For Modernization Projects

by Carlos Navarro
Category/Department: General
Published: Wednesday, March 24, 1993

The French bank Paribas on March 17 approved a loan of 100 million francs (about US$20 million) to Mexico's state-owned railroad, Ferrocarriles Nacionales (FERRONALES). Loan funds will be used for expansion and modernization projects planned through 1995, especially the upgrading of services for cargo customers, which represent 95% of the railroad's business. In a related topic, FERRONALES has announced it will allow private domestic and foreign firms to submit contract bids for services previously performed by FERRONALES, such as maintenance of rail lines. Among the companies being considered for FERRONALES contracts are Segelec, Gec-Alsthom, France's Sofrerail, and the railroad services subsidiary of Telecom (France). (Source: Notimex, 03/17/93)

-- End --