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Mexico: 1988 Trade Surplus With U.S. Down \$3.036 Billion

by John Neagle

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According to a report by the US Department of Commerce released on Feb. 17, Mexico's trade surplus in 1988 with the US totaled \$2.901 billion, compared to \$5.937 billion for 1987. Mexican exports to the US in 1988 totaled \$23.544 billion, vis-a-vis imports of \$20.643 billion. In 1987, total Mexican exports to the US rose to \$29.519 billion, compared to \$14.582 billion in imports. The report said Mexican exports to the US dropped from \$2.071 billion in November last year to \$1.959 billion in December. For the same period, imports dropped slightly from \$1.955 billion to \$1.94 billion. The US is Mexico's principal trade partner. For the US, Mexico ranks third after Japan and Canada. (Basic data from Notimex, 02/17/89)

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