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Notes On Joint Ventures Between Mexican & Foreign Investors

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At a foreign investment conference in Mexico City on March 3, Trade Secretary Jaime Serra Puche reported that Mexican companies with foreign partners exported a total of US$27.7 billion in goods and services between 1989 and 1992, accounting for 58% of all Mexican exports in those three years. Mexican-foreign partnerships also accounted for 24.9% of all the country's imports, valued at US$20.96 billion during the same period. Serra Puche said the joint ventures generated more than 1.1 million jobs in Mexico. Deputy Trade Secretary Pedro Noyola also reported that, according to figures from the International Monetary Fund (IMF), Mexico ranks third among developing nations in foreign investment levels. The IMF figures show that Mexico's share of global foreign investment as of year-end 1992 was 8.2%, surpassed only by Singapore and China. In Latin America, Mexico captured 31.4% of all foreign investment, followed by Brazil with 22.4%, and Argentina with 17.4%. (Source: Notimex, 03/03/93; La Jornada, 03/04/93)

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