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## **Italian Government Loans \$100 Million To Peru For Construction Of Electric Train System**

*by John Neagle*

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On Feb. 13, Sergio Siragusa, financial operations representative for the Italian government in Lima, told reporters that Italy has disbursed a \$100 million loan for the construction of an electric train system in the capital city. The loan, he said, is part of a \$320 million package approved last year for financing transportation, agriculture and health projects. Terms on 60% of the loan package, said Siragusa, are 20 years at a 1.5% interest rate. (Basic data from AFP, 02/13/89)

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