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## **Dominican Leader On Foreign Debt**

*by John Neagle*

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On Feb. 2, Joaquin Balaguer, President of the Dominican Republic, told reporters in Caracas (Venezuela) that unity among debtor nations was necessary since isolated negotiations with creditor bank committees "are not conducive to anything good." Balaguer attended the inauguration ceremonies of Venezuelan President Carlos Andres Perez. After mentioning that the Dominican Republic makes \$17 million in debt service payments per month, Balaguer called on Latin American nations to cooperate with each other toward establishing a position wherein they could obtain better payment conditions in negotiations with international financial institutions. (Basic data from Notimex, 02/02/89)

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