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Honduras To Receive \$138.1 Million From U.S.a.i.d. In 1989

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On Feb. 1, spokesperson for the Honduran presidency, Carlos Falk, announced that in 1989 his government will receive \$138.1 million from the US Agency for International Development (USAID). Under terms agreed to by both governments, the monies will be spent as follows: \$85 in economic support funds, of which \$70 million are earmarked for settling the country's balance of payments, and \$15 million toward support of democratic institutions, such as electoral facilities and procedures; \$38 million, assistance fund for economic development, education and health projects; \$15.1 million, food aid; \$12 million, loan program; and \$3.1 million, donations. Falk added that US military aid to Honduras for 1989 totaled \$44 million. (Basic data from Notimex, 02/01/89)

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