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Category/Department: General  
Published: Wednesday, February 17, 1993

Cementos Mexicanos (CEMEX), which aggressively acquired full or partial ownership over various domestic and foreign cement companies during the past year, has now expanded into the Caribbean market. In early February, CEMEX announced acquisition of a 50% share in each of the two Bahamas-based cement distributors Concem Ltd. and Contrade Ltd. Concem operates a port distribution center in Freeport, Bahamas, and participates in various joint venture firms that import and distribute cement in Bermuda, Haiti and The Cayman Islands. Contrade owns a ship to transport cement throughout the Caribbean. It also controls 51% of shares in the Island Cement company, which distributes products in the Bahamas. (Source: Dow Jones news service, 02/08/93)

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