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Brazil To Receive \$63 Million Loan From World Bank For Land Management & Soil Conservation

by John Neagle

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On Feb. 2, the World Bank announced that Brazil will receive a \$63 million loan to help finance a land management and soil conservation program. Loan terms include a 15- year payback period, five-year grace period on principal, and a variable interest rate, currently at 7.65%. An estimated 165,000 farmers in the state of Parana will benefit from the program financed by the loan, with projected crop increases amounting to an additional \$210 million. Next, the program will affect over one-fourth of the state's farmland, roughly 5 million hectares, in an effort to raise incomes via expanded food production. (Basic data from AFP, 02/02/89)

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