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On Pemex Refinery Production & Crude Oil Exports, January-november 1992

Carlos Navarro

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On Jan. 20, the state-run oil company Petroleos Mexicanos (PEMEX) reported that total refinery production in January-November 1992 averaged 1.563 million barrels per day, down 30% from 1.605 million for the same period in 1991. PEMEX attributed the reduction to the closure of the Azcapotzalco Refinery and other facilities. According to preliminary information, PEMEX gasoline production averaged 463,300 barrels per day in January-November of last year. In contrast, total output for January-December 1991 was 474,000 bpd. Separately, on Jan. 24 PEMEX officials reported revenues from crude oil exports approached US$6.9 billion in January-November 1992. In contrast, earnings for all of 1991 amounted to US$7.4 billion. A PEMEX spokesperson said crude oil exports in January-November 1992 averaged 1.37 million barrels per day. Average prices were US$18.09 per barrel for light (Istmo), US$13.21 for heavy (Maya) and US$19.64 for extra-light (Olmeca). Sales averaged 292,600 bpd for Istmo, 923,600 bpd for Maya and 156,500 bpd for Olmeca. (Sources: Notimex, 01/20/93; Spanish news service EFE, 01/24/93)

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