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Update On 1992 Domestic Public Debt

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According to a Banco de Mexico (central bank) report on Jan. 12, Mexico's domestic public debt declined by 30.4% in real terms during 1992 to about 138.7 billion nuevo pesos (US$44.45 billion) at year-end, in part due to revenues from the privatization of several government enterprises. Of the existing public debt, roughly 74% was acquired through private investments on the open market, while the other 26% involved direct financing through the Banco de Mexico. Foreign ownership of domestic public debt increased to 28.6 billion nuevo pesos (US$9.17 billion) during 1992, an increase of almost 200% from 1991. About 56% of the debt acquired by foreigners was sold in the form of 28-day Treasury Certificates (CETES), 34% in Ajustabonos (variable yield long-term bonds) and the rest through other types of debt instruments. (Source: El Financiero, 01/12/93)

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