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According to PEMEX director Francisco Rojas Gutierrez, the state-run oil company will be able to keep the domestic market adequately supplied and meet its 1993 export target of 1.4 million barrels per day because new fields discovered over the past 10 years have led to a slight increase in reserves. He said PEMEX would like to keep reserves constant near the current level of about 65 billion barrels. Next, Rojas said PEMEX had created two new internal companies, one to tend to the health needs of workers and the other to establish a telecommunications system for the company. Separately, PEMEX reported the sale of its service-station management arm, Compania Operadora de Estaciones de Servicio (CODESSA) to the private company Hidrosina. According to El Financiero International business weekly, the transaction was concluded in mid-December 1992. CODESSA's role has been to distribute products such as oil and gasoline to PEMEX-franchised stations throughout Mexico. (Sources: El Financiero, La Jornada, 01/12/93; El Financiero International, 01/18/93)

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