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Group Of 7 & Latin American Presidents To Hold Separate Meetings In Early February On Debt Crisis

by John Neagle

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On Jan. 19, a spokesperson for the US Treasury Department announced that at a Group of 7 meeting in Washington on Feb. 3, President-elect George Bush has indicated he wants to focus on the Third World's \$1.3 trillion foreign debt. While officials from the world's seven major capitalist industrialized nations are meeting in Washington, Latin American heads of state will convene in Caracas, Venezuela. The inauguration of Carlos Andres Perez as Venezuela's president takes place on Feb. 2. In numerous statements and interviews in recent weeks, Perez has asserted that debtor nations must obtain relief in the form of reduced interest payments. (Basic data from AP, 01/19/89)

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