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Mexico: Pemex Reports On 1988 Output & Exports

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On Jan. 13, Mexico's state-run oil conglomerate, Pemex, reported that in 1988, crude exports averaged 1.305 million barrels per day. Petroleum byproduct exports averaged 40,000 barrels daily. Net figures for December are as follows: average daily exports of 1.325 million barrels, and 34,000 daily barrels of petroleum product imports. Last month, the US accounted for 51.6% of all Mexican crude oil exports; Spain, 16%; and, the Far East, 13%. Average prices for Mexico's three main customers in December were on average \$2 per barrel higher than in November. On Jan. 10 and Jan. 11, partial work stoppages to protest the arrest of oil workers' union leaders affected some Pemex refineries. Pemex reported on Jan. 14 that the work stoppages did not prevent the company from meeting its daily production quotas. In January, average daily output was 2.529 million barrels of crude, 4,000 barrels higher than the company's established average daily quota of 2.525 million barrels. Natural gas extraction averages 3.493 million cubic feet per day, Pemex's output norm delineated to meet domestic industrial and residential demand. (Basic data from Xinhua, 01/13/89; Notimex, 01/14/89)

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