1-6-1993

Tourism Projects Planned In Colima, Quintana Roo

Carlos Navarro

Follow this and additional works at: https://digitalrepository.unm.edu/sourcemex

Recommended Citation

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in SourceMex by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.
Tourism Projects Planned In Colima, Quintana Roo

by Carlos Navarro

Category/Department: General
Published: Wednesday, January 6, 1993

On Dec. 14, four international hotel chains signed an agreement with local investors to build a tourist and convention center complex in Colima, capital of the state of the same name, at a cost of about US$7 million. The new 150-room hotel, to be called the Hotel Fiesta Inn Colima, will include convention facilities and a restaurant. The four chains participating in the project are Grupo Posadas, Hoteles Fiesta Inn, Holiday Inn and H.I. Crowne Plaza. The Mexican investors are affiliated with the companies Invercol and ISEFI in Colima, both connected with Banco Internacional. Separately, the Tourism Secretariat (Secretaria de Turismo, SECTUR) on Dec. 16 reported that an agreement had been signed with Italian developers to build a large tourist complex near the resort town of Cancun in Quintana Roo state. The Italian consortium Societa Esercizio Canteri will work with Mexican developers to build a US$1.8 billion complex in Port Grimaud or Marbella. The development will include hotels with capacity of 3,500 rooms, 2,000 other tourist dwellings and 52,500 square meters of office and commercial space. The developers will also build a marina with 850 mooring sites for recreational boats. (Sources: El Financiero, 12/15/92; Notimex, 12/16/92; El Financiero International, 12/28/92)

-- End --