12-16-1992

November Consumer Price Index Ensures Government Will Not Meet 1992 Inflation Target

Carlos Navarro

Follow this and additional works at: https://digitalrepository.unm.edu/sourcemex

Recommended Citation

https://digitalrepository.unm.edu/sourcemex/2563

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in SourceMex by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.
November Consumer Price Index Ensures Government Will Not Meet 1992 Inflation Target

by Carlos Navarro  
Category/Department: General  
Published: Wednesday, December 16, 1992

The consumer price figures for November virtually ensured that the government of Carlos Salinas de Gortari will not attain its goal of single-digit inflation for the year. According to a Banco de Mexico (central bank) report on Nov. 9, consumer prices rose by 0.8% in November, bringing accumulated inflation to 10.4% so far this year. Despite the increase, the central bank noted that November inflation was the lowest since 1975. Another favorable pattern, the bank said, was that inflation in the fourth quarter did not rise abruptly like in other years. The index for the government-defined basket of basic subsistence goods was reported up 0.5% for November, bringing the accumulated January-November figure to 7.2%. The higher prices in November were led by tomatoes, green vegetables, eggs, poultry, cigarettes, detergents, electricity, gasoline, household appliances, periodicals, restaurants, live entertainment and dry cleaning. The highest price increases were reported in the northern cities of Culiacan, Hermosillo, Mexicali, La Paz and Monterrey, as well as in the central metropolitan region of Leon and the southwestern community of Iguala. (Sources: Agence France-Presse, 12/09/92; El Financiero, Mexico City News, El Universal, La Jornada, 12/10/92.)

-- End --