

1-5-1989

Ecuador Postpones Payments On Loans From Italy, Japan & Belgium

John Neagle

Follow this and additional works at: <https://digitalrepository.unm.edu/notisur>

Recommended Citation

Neagle, John. "Ecuador Postpones Payments On Loans From Italy, Japan & Belgium." (1989). <https://digitalrepository.unm.edu/notisur/2562>

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in NotiSur by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.

Ecuador Postpones Payments On Loans From Italy, Japan & Belgium

by John Neagle

Category/Department: General

Published: Thursday, January 5, 1989

On Jan. 3, the Ecuadoran press reported that President Rodrigo Borja approved on Jan. 2 a debt restructuring plan that will postpone payments on loans from Italy (\$132 million), Japan (\$63 million) and Belgium (about \$1.5 million). Under the accord, principal and interest payments due in February 1989 are to be postponed from eight to 10 years. (Basic data from Xinhua, 01/03/88)

-- End --