12-9-1992

Nafinsa Expects To Assist About 125,000 Small, Medium-sized Business In 1993

Carlos Navarro
Nafinsa Expects To Assist About 125,000 Small, Medium-sized Business In 1993

by Carlos Navarro
Category/Department: General
Published: Wednesday, December 9, 1992

On Dec. 2, Oscar Espinoza Villarreal, director of Nacional Financiera (NAFINSA), predicted that more than 125,000 small and medium-sized businesses will receive assistance from the agency during 1993, compared with about 90,000 in 1992. Speaking at a conference sponsored by the Mexican Workers Confederation (Confederacion Mexicana de Trabajadores, CTM), Espinoza said NAFINSA will provide loans for periods of up to five years to allow businesses to train and improve the productivity of workers. According to Espinoza, the government would like to strengthen small and medium-sized businesses by providing workers with an opportunity to learn new technology. He noted that funding priority will be given to the least economically developed states. (Source: Notimex, 12/02/92)

-- End --