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Mexico Buys Subsidized U.S. Soybean & Sunflower Seed Oil

by Carlos Navarro
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On Dec. 1 and 2, the US Department of Agriculture (USDA) announced two separate subsidized sales of 3,000 metric tons each of soybean oil to Mexico for delivery in December and January. Subsidies paid to the selling exporters averaged US$53.18 per MT. Mexico's remaining soybean oil quota comes to 31,183 MT. On Dec. 1, the USDA also reported the subsidized sale of 700 MT of sunflower seed oil to Mexico for shipment between April 15 and June 15, 1993. This leaves Mexico with a quota of 39,770 MT of sunflower oil. (Source: Agence France-Presse, 12/01/92, 12/02/92)

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