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Mexico & Belgium Reach Trade & Investment Accord

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On Nov. 24 in Mexico City, Mexican and Belgian officials reached an agreement to ease tax restrictions and facilitate the flow of capital, goods and services between the two countries. The accord was signed by Treasury Secretary Pedro Aspe and Belgian Commerce Minister Robert Urbain. Urbain and Belgium's Prince Albert led a delegation of business officials on a trade mission to Mexico. The Belgian visitors expressed interest in investing in the textile, iron and steel, mining and agricultural industries. According to recent figures, Belgian investment in 44 Mexican firms totals US$170.2 million. (Sources: Spanish news service EFE, 11/23/92; Agence France-Presse, 11/24/92, 11/27/92)

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