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State-run Companies Run Deficit In January-september

by Carlos Navarro
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On Nov. 26, the Treasury Secretariat (Secretaria de Hacienda y Credito Publico) reported that Mexico’s state-run companies registered a 1.4 trillion peso (US$442 million) deficit between January and September of 1992. The total income for government-run companies was 63.3 trillion pesos (US $19.9 billion) during the first 9 months of the year, compared with a budget allocation of 64.7 trillion pesos (US$20.4 billion). PEMEX generated 18.4 trillion pesos (US$5.809 billion) of income during this period, which was 10.4% less in real terms than during the same period in 1991. (Source: La Jornada, 11/27/92).

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