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Consumer Price Inflation Up 0.4% In First Half Of November

by Carlos Navarro

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On Nov. 24, the Banco de Mexico (central bank) reported that consumer price inflation rose by 0.4% in the first half of November. Annual inflation through Nov. 15 was reported at 9.9%, virtually ensuring the government's target of single-digit inflation will not be realized. The rise in prices was led by tomatoes, electricity, restaurants, automobiles, domestic gas, footwear, eggs, poultry, onions, green tomatoes, cigarettes, dry cleaning and detergents. The largest increases occurred in the northwestern cities of Mexicali, Culiacan, Hermosillo, La Paz and Ciudad Juarez. Cordoba in Veracruz state and Leon in Guanajuato state also reported high inflation. (Sources: La Jornada, El Universal, Mexico City News, El Financiero, 11/25/92)

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