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Mexico Receives Loans For Reconstruction Of Tourist Resorts

by John Neagle

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On Nov. 22, director general of the Mexican government's tourism agency, FONATUR, Julis Vives Marroquin, announced that on Nov. 16 Mexico received a total of \$140 million in foreign loans for reconstruction and expansion of tourism resorts at Cozumel, Isla Mujeres and Cancun. All resorts were damaged by Hurricane Gilbert. Of the total, \$100 million were obtained from the Inter-American Development Bank, and \$40 million from Japan's Eximbank. (Basic data from Notimex, 11/22/88)

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