Gdp Growth Reported At 2.8% In Third Quarter

Carlos Navarro

Follow this and additional works at: https://digitalrepository.unm.edu/sourcemex

Recommended Citation

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in SourceMex by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.
Gdp Growth Reported At 2.8% In Third Quarter

by Carlos Navarro

Category/Department: General

Published: Wednesday, November 18, 1992

On Nov. 15, the Finance and Public Credit Secretariat (Secretaria de Hacienda y Credito Publico, SHCP) reported that GDP growth in the third quarter of the year was up 2.8% in real terms from July-September 1991. GDP growth in January-September was also up 2.8% from the same period a year ago. The SHCP attributed growth in both periods to favorable results from the industrial and service sectors, despite weak performances by the agricultural, fisheries and forestry sectors. The SHCP report, which was based on data from the official statistics agency (Instituto Nacional de Estadistica, Geografia e Informatica, INEGI), noted that gains in the industrial sector were led by strong growth in construction and utilities, which were up 13.2% and 5.4%, respectively, in the third quarter. The manufacturing sector recorded a 2.6% growth rate in the third quarter. In this sector, the metal products, machinery and equipment category grew by 12.7%; basic metals, 8.1%; wood, 5.2%; and printing and publishing, 2.4%. However, the textile, clothing and leather category was down 8.8%. The service sector also grew by 2.6% overall during this period. The restaurant, hotel and commercial category grew by 2.5% and financial services by 2.1%. (Source: Notimex, 11/15/92)

-- End --