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Grupo Situr Seeks Construction Of 25 Marinas

by Carlos Navarro

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According to a report by the private tourism enterprise Grupo Situr, construction of 25 marinas and creation of 5,000 related services would help the Mexican tourism sector remain viable in a competitive world market. In the report, presented to the Chamber of Commerce, Services and Tourism (CONCANACO Y SERVITUR), Situr expressed interest in promoting construction of the facilities. The report suggested each marina would require investment of US\$11,300 million, not including financing costs. However, the company noted businesses built around the marina, such as condominiums, golf courses, hotels, shopping centers, movie theaters and real estate sales would be a major source of revenue. (Source: Notimex, 11/07/92)

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