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Tourism: Trade Surplus Down From 1991

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According to Tourism Minister Pedro Joaquin Coldwell, the tourism trade surplus (the difference between incoming tourist dollars and the amount spent by Mexicans overseas) is expected to reach US\$1.6 billion. The figure is \$US600,000 short of the 1991 surplus. Coldwell said slower-than-expected tourist trade this year had forced the Tourism Secretariat (Sectur) to scale down its estimate for tourism growth to 2% from 8%. Coldwell attributed the slow growth to poor economic conditions in North America, since the US and Canada account for 85% of Mexico's tourist revenue. (Source: Notimex, 11/04/92)

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