

11-11-1992

Nuevo Peso To Begin Circulating In January 1993

Carlos Navarro

Follow this and additional works at: <https://digitalrepository.unm.edu/sourcemex>

Recommended Citation

Navarro, Carlos. "Nuevo Peso To Begin Circulating In January 1993." (1992). <https://digitalrepository.unm.edu/sourcemex/2402>

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in SourceMex by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.

Nuevo Peso To Begin Circulating In January 1993

by Carlos Navarro

Category/Department: General

Published: Wednesday, November 11, 1992

On Nov. 6, Alfredo Lelo de Larrea, director of the Mexican Mint (Casa de Moneda de Mexico), said that 500 million units of the nuevo peso currency will be put into circulation in January 1993. According to Lelo, the use of the nuevo peso will facilitate currency transactions and create more efficient accounting systems. One nuevo peso will be roughly equivalent to 1,000 current pesos. The new currency will be released in three different phases: first 5- and 10-centavo pieces, followed by 20- and 50-centavo coins and 1, 2 and 5-peso coins. All the coins will display the round Aztec calendar on the flip side. The coin denomination on the front side will carry an "N" to distinguish it as a nuevo peso. (Source: Spanish news service EFE, 11/06/93)

-- End --