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Pemex Increases Domestic Fuel Oil Prices

by Carlos Navarro

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On Nov. 4, the state-run oil company PEMEX announced the domestic price of fuel oil will increase by 49 pesos (US\$0.015) per liter. According to Pemex, the increase is the result of a price structure adopted in July 1991 and is based on market prices. The price of fuel oil produced at refineries in Nuevo Leon, Tamaulipas, Veracruz, Guanajuato, Oaxaca and Hidalgo states will increase to 301 pesos (US\$0.095) from the current 252 pesos (US\$0.079). In other locations new prices will be 316.40 to 330.70 pesos (US\$0.100 to 0.104). (Source: Notimex, 11/04/92)

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