Economic Forecast For 1993: Higher Gdp, Lower Inflation

Carlos Navarro

Follow this and additional works at: https://digitalrepository.unm.edu/sourcemex

Recommended Citation
Economic Forecast For 1993: Higher GDP, Lower Inflation

by Carlos Navarro
Category/Department: General
Published: Wednesday, November 11, 1992

On Nov. 6, Guillermo Barnes, the Treasury Secretariat’s planning and development director, predicted that GDP growth would approach 4% in early 1993, compared to an expected rate of 2.5 to 3% for this year. According to Barnes, the administration of Carlos Salinas de Gortari is also targeting consumer price inflation of 7 to 7.8% in 1993. The government was hoping to limit 1992 inflation to less than 10%, although some officials now admit the rate could rise to 11 or 12% Barnes predicted the 1993 balance of payments would be similar to this year at 0.6% of GDP. He said export revenues remain down because of low world market prices. (Source: Agence France-Presse, 11/06/92)

-- End --