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U.S. Ruling To Affect US$25 Million Of Mexican Steel Imports

by Carlos Navarro
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According to the Nov. 2 issue of El Financiero International business newspaper, a US International Trade Commission (ITC) decision on Oct. 21 to levy duties against steel imports from five countries will affect US$25 million of Mexican steel tubing. Rafael Rubio, deputy director of economic studies at steel company Hojalata y Lamina, S.A. (HYLSA), said the ITC decision was flawed because it was based on the combined 27% share by the five countries. He said the Mexican share is only 2.7%. Exports from South Korea, Brazil, Taiwan and Venezuela are also affected. The ITC ruling is the second this year to affect Mexican steel products. Anti-dumping measures were imposed on Mexican steel wire rope in September. (Source: El Financiero International, 11/2/92)

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