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Carlos Navarro

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1993 Projected Manufacturing Investment In Nuevo Leon State

by Carlos Navarro

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On Oct. 21, Luis Villaescusa Arvizu, director of the Maquiladora and Export Industry Fund (Fideicomiso para la Industria Maquiladora y Exportadora-PROEXPORT) said more than US\$100 million will be invested in Nuevo Leon state next year to create 25 new manufacturing enterprises. He said investors spent US\$70 million in Nuevo Leon in 1992 to set up 24 plants. Villaescusa Arvizu estimated the 85 existing maquiladora plants in Nuevo Leon would export over US\$2 billion worth of goods this year. Export value was expected to increase to US\$2.5 billion a year once the North American Free Trade Agreement (NAFTA) goes into effect. (Source: Notimex, 10/21/92)

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