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Carlos Navarro

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Mexican Stock Exchange (BMV) Posts Highest Weekly Gains Among Top 24 Markets

by Carlos Navarro
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According to an Oct. 25 report in the London-based Financial Times and quoted by the Mexican government's international news service Notimex, the 7.9% gain in the Mexican Stock Exchange (BMV) during the week ending Oct. 23 was the highest among the world's top 24 stock markets. The report said BMV prices were supported by favorable comments by analysts in New York and Europe on Mexico's development prospects after the Economic Stability and Growth Pact (PECE) was extended. The BMV has gained 3.3% so far this year, the fourth highest increase among the 24 exchanges.

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