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1992 Auto Sales Expected To Fall Short Of Forecast

by Carlos Navarro

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On Oct. 13, Armando Soto, analyst for the Mexican Automobile Distributors Association (Asociacion Mexicana de Distribuidores de Automobiles-AMDA), said domestic sales of new cars in 1992 are projected at 700,000 units, down from earlier forecasts of 720,000. The total for 1991 came to 630,000. According to Soto, other factors such as labor problems at some plants and production quotas for certain models contributed to somewhat reduced sales. Soto said the North American Free Trade Agreement (NAFTA) will benefit the domestic automobile industry by boosting output, and thus reducing production costs via economies of scale. In addition, domestic sales are expected to increase result of lower tariffs on imports. (Source: Notimex, 10/13/92)

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