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Honduras: Note On Privatization Of Public Companies

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Under pressure from international lending agencies, the Honduran government recently announced new measures to increase export revenues and reduce imports, such as a selective luxury import tax and the "privatization" of several unprofitable state-run enterprises. Candidates for sale to the private sector include the Honduran Banana Company (COHBANA), National Basic Goods Marketing Agency (BABASUPRO), National Investment Corporation (CONADI) and the National Railway company. 1988 budget projections show a deficit of 792 million lempira, assuming that revenue and spending levels remain unchanged. [Basic data from 06/03/88, Central America Report (Guatemala), summarized by Central America Resource Center, Minneapolis, Minn.]

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